

INTRODUCTION

PT Pertamina Hulu Indonesia (PHI) was officially established on December 28, 2015, and is part of Pertamina's Upstream Subholding, which oversees the management of the upstream oil and gas business in Regional 3 Kalimantan.

PHI carries out oil and gas exploration and production activities from onshore and offshore fields through PHI's subsidiaries and affiliates. Most of PHI's oil and gas working areas are managed transfer blocks operating for over five decades.

PHI's operational area includes Zona 8, Zona 9, and Zona 10 in East Kalimantan, North Kalimantan, South Kalimantan, and Central Kalimantan.

The partnership between PHI, subsidiaries, affiliations, and the people of Kalimantan was discovered hundreds of years ago in the Sangasanga Louise-1 Field in 1897.

VISION | MISSION | CORPORATE VALUES

VISION

To Become a World Class Oil and Gas Company.

MISSION

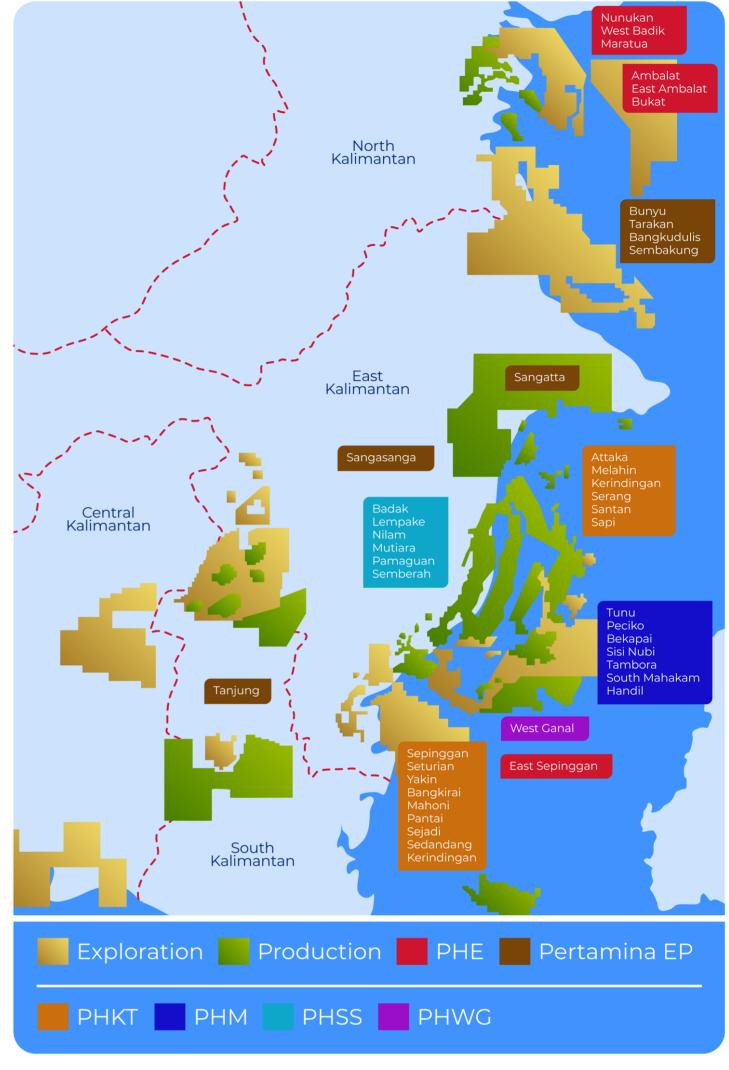
To Manage Oil and Gas Activities by Prioritising Steps to Create Added Value for Stakeholders through The World Class Energy Industry Paradigm, including Technological Innovation, Strong Business Fundamentals, and Operational Excellence.

VALUES

PHI's achievement is driven by the commitment of all employees with high dedication, experience, and excellent performance and adhering to AKHLAK values: Trustworthy, Competent, Harmonious, Loyal, Adaptive, and Collaborative.

ZONA 8 ZONA 9 (PHSS)

WORK AREAS AND COMPANY ENTITIES REGIONAL 3 KALIMANTAN



- 1. PT Pertamina Hulu Mahakam (PHM)
- PT Pertamina Hulu West Ganal (PHWG)*
- 3. PT PHE East Sepinggan*
- 1. PT Pertamina Hulu Sanga Sanga (PHSS)
- 2. PT Pertamina EP Sangatta Field
- 3. PT Pertamina EP Sangasanga Field
- 4. PT Pertamina EP Tanjung Field

ZONA 10

- PT Pertamina Hulu Kalimantan Timur (PHKT)
- 2. PT Pertamina EP Bunyu Field
- 3. PT Pertamina EP Tarakan Field
- 4. PHE Nunukan Company
- 5. PT PHE Ambalat Timur
- 6. PT PHE Simenggaris
- 7. PHE Ambalat Ltd*
- 8. PHE Bukat Ltd*
- 9. PT PHE Lepas Pantai Bunyu
- * Non Operator

HEALTH | SAFETY | SECURITY | ENVIRONMENT

PHI believes that excellent safety performance will support the Company's success. Therefore, PHI places safety as the main foundation of the Company's oil and gas operations and business activities. In line with PT Pertamina (Persero) policy in the field of safety, PHI implements Corporate Life Saving Rules (CLSR) and Pertamina HSSE Golden Rules, which consist of COMPLIANCE, INTERVENTION, and CARE.

PHI implements the best safety practices in the national and global upstream oil and gas industry to produce safe and sustainable energy. PHI has successfully recorded more than one hundred million safe working hours.

PHI's environmental management program aligns with the Company's commitment to reducing carbon emissions, energy efficiency, and environmental conservation and supporting Indonesia's energy transition. PHI also received government recognition for its environmental management and community development performance by receiving the Gold and Green PROPER Awards from the Ministry of Environment and Forestry of the Republic of Indonesia. PHI also obtained the ISO 14001:2015 Environmental Management System certificate.

In 2023, PHI targets a TRIR figure of 0.19 and zero accidents, reducing emissions by 109.9 thousand tons of CO2e (carbon dioxide equivalent) from the decarbonization program.

CORPORATE SOCIAL RESPONSIBILITY PROGRAM

Harmonious relationships with the community will support the success and sustainability of the Company's operations and business. Therefore, PHI carries out Corporate Social Responsibility (CSR) programs that support community development and independence in line with achieving Sustainable Development Goals (SDGs).

PHI collaborates with all stakeholders, especially the community and government, in carrying out innovative CSR programs to create benefits and shared value.

PHI's CSR program has received recognition and awards at regional, national, and international levels covering health, education, infrastructure, economy, and environment.

OPERATIONS | PRODUCTION | INNOVATION | TECHNOLOGY

In supporting the sustainability of the Company's operations and business, PHI applies environmental, Social, and Governance (ESG) principles in every Company activity so that it continues to produce energy for Indonesia.

PHI is committed to running oil and gas operations that are safe, reliable, environmentally friendly, and comply with all applicable laws and regulations. In line with the principles of good corporate governance, PHI has completed SNI ISO 37001:2016 Anti-Bribery Management System certification.

PHI believes the Company's operations and business sustainability are significant in supporting Pertamina's energy transition policy and achieving the national production target of 1 million barrels of oil and 12 billion standard cubic feet of gas by 2030. Therefore, PHI continues to invest in finding new resources and increasing oil and gas reserves from onshore and offshore fields through exploration and exploitation drilling.

PHI continues to encourage innovation and technology application, which is very important in maintaining production levels in mature oil and gas fields. In this regard, PHI has produced hundreds of articles on continuous improvement and innovation that have improved the Company's performance and saved millions of dollars. PHI achieved the highest at the 2023 Annual Pertamina Quality Award (APQA) by obtaining the most Platinum ratings.

In 2023, PHI's oil production target stands at 63.4 thousand barrels of oil per day (bopd) and 668.5 million standard cubic feet of gas per day (MMSCFD), 198 exploitation wells, 5 exploration wells, workover of 337 wells and 7,242 well-services activities.





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